Resolution of the Board to Set Tax Rate

Date: 9/19/2022

On this date, we, the Board of Trustees of <u>the Gladewater Independent School District</u> , hereby levy or set the tax rate on \$100 valuation for the District for the tax year $\underline{2022}$ at a total tax rate of $\underline{$1.285596}$ to be assessed and collected by the duly specified assessor and collector as follows:
\$.977100 for the purpose of maintenance and operations, and
\$.308496 for the purpose of payment of principal and interest on debts.
Such taxes are to be assessed and collected by the tax officials designated by the District.
THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.
THE TAX RATE WILL EFFECTIVELY BE RAISED BY <u>7.47%</u> PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY <u>\$67.95</u>
Adopted this 19 (date) day of Sept. (month), 2022 (year), by the Board of Trustees.
President's signature Secretary's signature